

NOTICE OF PUBLIC HEARING

ADJUSTABLE RATE EDUCATIONAL FACILITIES REVENUE AND REFUNDING BONDS

Notice is hereby given that a public hearing will be held by the Cleveland-Cuyahoga County Port Authority (the “Port Authority”) on Friday, November 3, 2023, commencing at 10:30 a.m., in the office of the Port Authority located at 1100 West 9th Street, Suite 300, Cleveland, Ohio 44113. This hearing is for the purpose of considering the approval of the issuance by the Port Authority of its Adjustable Rate Educational Facilities Revenue and Refunding Bonds, Series 2023 (St. Ignatius High School of Cleveland) (the “Bonds”), pursuant to Chapter 4582 of the Ohio Revised Code (the “Act”), in an aggregate principal amount currently estimated not to exceed \$50,000,000. The Bonds will be issued as qualified 501(c)(3) bonds. The proceeds of the Bonds will be loaned to St. Ignatius High School of Cleveland, an Ohio non-profit corporation (the “Corporation”), for the purposes of (a) refunding the outstanding principal amount of the Lorain County Port Authority’s Variable Rate Educational Facilities Revenue Bonds, Series 2008 (St. Ignatius High School Project) issued in the original principal amount of \$12,000,000 to finance the acquisition, construction, improvement, furnishing and equipping of real and personal property consisting of an approximately 30,000 square-foot fine arts center (Breen Center for Performing Arts) and other related educational facilities located at 2008 West 30th Street, Cleveland, Ohio 44113, (b) paying off all amounts due on a revolving loan pursuant to a Credit Agreement dated as of July 12, 2019, between the Corporation and U.S. Bank National Association, currently outstanding in the principal amount of \$2,009,000 and used to finance capital improvements to Kesicki Hall located at 1944 West 32nd Street, Cleveland, Ohio 44113, (c) paying off all amounts due on a term loan pursuant to a Business Loan Agreement dated January 1, 2020, between the Corporation and The Huntington National Bank, currently outstanding in the principal amount of \$2,682,000 and used to pay a portion of the costs of the acquisition, construction, improvement, furnishing and equipping of the Carfagna Family Magis Athletic Center and adjacent athletic fields located at 3110 Chatham Avenue, Cleveland, Ohio 44113, (d) paying costs of constructing, renovating, improving, furnishing and equipping a new, three-story academic building comprised of classrooms, a large-group instruction room, student common areas and a new athletic suite, in addition to paying construction and renovation costs related to the creation of a central location for the Corporation’s library, college and school counseling offices and the Walton Center for Learning, all of which are located at 1911 West 30th Street, Cleveland, Ohio 44113 (collectively, the “Project”), and (e) paying certain costs of issuance relating to the Bonds. Each component of the Project is located at the Corporation’s campus generally bounded by Chatham Avenue, West 28th Street, Carroll Court and Carroll Avenue, and West 32nd Street, and includes 1944 West 32nd Street in Cleveland, Ohio 44113.

The initial owner, operator or manager of the Project is the Corporation. The Bonds will be special obligations of the Port Authority payable solely from funds provided by the Corporation and will not constitute a debt or a pledge or the full faith and credit or the taxing power of the Port Authority, the State of Ohio, or any agency, instrumentality, or political subdivision thereof. Interested persons are invited to attend this public hearing and will be given an opportunity to express their views concerning the proposed financing. Anyone desiring to make written comments may give them to the Port Authority at 1100 West 9th Street, Suite 300, Cleveland, Ohio 44113 and clearly marked “Re: St. Ignatius High School of Cleveland Project.” Written

submissions should be mailed in sufficient time to be received on or before November 3, 2023. This notice is given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended.

/s/ J. Stefan Holmes
Chair, Cleveland-Cuyahoga County Port Authority